

Message Text

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72

ORIGIN TRSE-00

INFO OCT-01 EUR-25 ISO-00 SS-20 AID-20 CEA-02 CIAE-00

COME-00 EB-11 EA-11 FRB-02 INR-10 IO-14 NEA-10

NSAE-00 RSC-01 OPIC-12 SPC-03 CIEP-02 LAB-06 SIL-01

SWF-02 OMB-01 NSC-10 /164 R

DRAFTED BY TREAS:RANDERSON

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EB/IFD/OIA:MKENNEDY

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P 012311Z MAR 74

FM SECSTATE WASHDC

TO USMISSION OECD PARIS PRIORITY

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E.O. 11652: N/A

TAGS: EFIN, OECD, US

SUBJECT: OECD SPECIAL SESSION ON INWARD DIRECT INVESTMENT

REF: (A) STATE 030543 (B) DAF/INV/74.1

1. FOLLOWING INFORMATION IN RESPONSE TO SECRETARIAT REQUEST
IN PARA 9 OF REF. B.

I. NO CHANGES INTRODUCED SINCE JANUARY, 1973 IN GENERAL POLICY, REGULATIONS AND PROCEDURES REGARDING CONSENT FOR FOREIGN INVESTMENT PROJECTS, THE RELATED TRANSFERS, AND ACCESS TO SOURCES OF LOCAL FINANCE. BASIC U.S. POLICY IS SET FORTH IN CIEP "INTERNATIONAL ECONOMIC REPORT OF THE PRESIDENT" AS FOLLOWS: "U.S. INTERESTS ARE BEST SERVED BY CONTINUING TO FREELY ADMIT FOREIGN INVESTMENT TO THE UNITED STATES AND TO TREAT FOREIGN INVESTMENT ON A BASIS OF EQUALITY WITH DOMESTIC INVESTMENT. WE OFFER
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FOREIGN INVESTORS NO SPECIAL INCENTIVES TO ATTRACT THEM TO

THE UNITED STATES AND, WITH A FEW INTERNATIONALLY RECOGNIZED EXCEPTIONS, IMPOSE NO SPECIAL BARRIERS TO THEIR ENTRY."

II. STATISTICS FOR 1972 AVAILABLE WITH MAJOR COUNTRY
DETAIL ON PAGE 50 OF AUGUST, 1973 SURVEY OF CURRENT BUSINESS (SUMMARY TABLE BEING AIR POUCHED TO JOHN TANNER.)
AGGREGATE STATISTICS ONLY AVAILABLE FOR FIRST THREE QUARTERS OF 1973 SHOW NET DIRECT INVESTMENT INFLOW AT \$1.5
BILLION. THIS COMPARES WITH \$160 MILLION NET INFLOW FOR
FULL YEAR 1972. CASEY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
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Control Number: n/a
Copy: SINGLE
Draft Date: 01 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE041866
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Document Unique ID: 00
Drafter: RANDERSON
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
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ISecure: 1
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Review Markings:

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EO Systematic Review
30 JUN 2005

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Review Withdrawn Fields: n/a
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